ANNUAL STATEMENT OF FINANCIAL DISCLOSURE FOR TOWN OF HEMPSTEAD - (For calendar year 2017)

1. Name Frederick E. Parola

2. (a) Title of Position CEO + Executive Director

(b) Department, Agency or other Governmental Entity Industrial Development Agency + Local Development Corporation

(c) Address of Present Office 350 Front Street, Hempstead NY 11550

(d) Office Telephone Number 516-812-3134

3. (a) Marital Status Married. If married, please give spouse's full name including maiden name where applicable. Norene W. Parola

(b) List the names of all unemancipated children. [redacted]

Answer each of the following questions completely, with respect to calendar year 2017 unless another period or date is otherwise specified. If additional space is needed, attach additional pages. Whenever a "value" or "amount" is required to be reported herein, such value or amount shall be reported as being within one of the following Categories:

Category A - under $5,000;

Category B - $5,000 to under $20,000;

Category C - $20,000 to under $60,000;

Category D - $60,000 to under $100,000;

Category E - $100,000 to under $250,000; and

Category F - $250,000 or over.

A reporting individual shall indicate the Category by letter only.

For the purposes of this statement, anywhere the term "local agency" shall appear such term shall mean a local agency, as defined in section eight hundred ten of the general municipal law, of the political subdivision for which this financial disclosure statement has been filed.

4. (a) List any office, trusteeship, directorship, partnership, or position of any nature including honorary positions, if known, and excluding membership positions, whether compensated or not, held by the reporting individual with any firm, corporation, association, partnership, or other organization other than the State of New York or the Town of Hempstead. If said entity was licensed by any state or local agency, was regulated by any state regulatory agency or local agency, or, as a regular and significant part of the business or activity of said entity, did business with, or had matters other than ministerial matters before, any state or local agency, list the name of any such agency.

Position	Organization	State or Local Agency
Partner	Parola + Gross, LLP	OCA
Secretary, Treasurer + Member, Board of Directors.	FM Bass Realty Corp	NYS Secretary of State
NYS Real Estate Broker (Inactive # 294436)		NYS Secretary of State

(b) List any office, trusteeship, directorship, partnership, or position of any nature including honorary positions, if known, and excluding membership positions, whether compensated or not, held by the spouse or unemancipated child of the reporting individual, with any firm, corporation, association, partnership, or other organization other than the State of New York or the Town of Hempstead. If said entity was licensed by any state or local agency, was regulated by any state regulatory agency or local agency, or, as a regular and significant part of the business or activity of said entity, did business with, or had matters other than ministerial matters before, any state or local agency, list the name of any such agency.

Position	Organization	State or Local Agency
None		

5. (a) List the name, address and description of any occupation, employment, trade, business or profession engaged in by the reporting individual. If such activity was licensed by any state or local agency, was regulated by any state regulatory agency or local agency, or, as a regular and significant part of the business or activity of said entity, did business with, or had matters other than ministerial matters before, any state or local agency, list the name of any such agency.

Position	Name/Address of Organization	Description	State or Local Agency
Partner	Parola + Gross, LLP 775 Wantagh Avenue, Wantagh NY 11793	Attorney	O.C.A.
Secretary/Treasurer	FM Bass Realty Corp 775 Wantagh Avenue, Wantagh NY 11793	Corporation - Sole Asset 775 Wantagh Ave Wantagh NY	NYS Secy of State

(b) If the spouse or unemancipated child of the reporting individual was engaged in any occupation, employment, trade, business or profession which activity was licensed by any state or local agency, was regulated by any state regulatory agency or local agency, or, as a regular and significant part of the business or activity of said entity, did business with, or had matters other than ministerial matters before, any state or local agency, list the name, address and description of such occupation, employment, trade, business or profession and the name of any such agency.

Position	Name/Address of Organization	Description	State or Local Agency
Spouse	Administrative Assistant NYS 14TH Assembly District 404 Bedford Avenue, Bellmore NY 11710		NYS Secy of State

6. List any interest, in excess of $1,000, excluding bonds and notes, held by the reporting individual, such individual's spouse or unemancipated child, or partnership of which any such person is a member, or corporation, ten per centum or more of the stock of which is owned or controlled by any such person, whether vested or contingent, in any contract made or executed by a state or local agency and include the name of the entity which holds such interest and the relationship of the reporting individual or such individual's spouse or such child to such entity and the interest in such contract. Do not list any interest in any such contract on which final payment has been made and all obligations under the contract except from guarantees and warranties have been performed, provided, however, that such an interest must be listed if there has been an ongoing dispute during the calendar year for which this statement is filed with respect to any such guarantees or warranties. Do not list any interest in a contract made or executed by a state agency after public notice and pursuant to a process for competitive bidding or a process for competitive requests for proposals.

Self, Spouse, or child	Entity Which Held Interest in Contract	Relationship to Entity and Interest in Contract	Contracting State or Local Agency	Category of Value of Contract
None				

7. List any position the reporting individual held as an officer of any political party or political organization, as a member of any political party committee, or as a political party district leader. The term "party" shall have the same meaning as "party" in the election law. The term "political organization" means any party or independent body as defined in the election law or any organization that is affiliated with or a subsidiary of a party or independent body.

(1) Chairman, Board of Directors, Wantagh Republican Club Inc.
(2) Executive Leader, Wantagh Republican Organization (a duly constituted executive area of the Nassau County Republican Committee)
(3) Committeeman, Nassau County Republican Committee
(4) New York State Republican Committee 14AD 14AD 94ED
(5) Delegate, 14 AD, Judicial Nominating Convention

8. (a) If the reporting individual practices law, is licensed by the department of state as a real estate broker or agent or practices a profession licensed by the department of education, give a general description of the principal subject areas of matters undertaken by such individual. Additionally, if such an individual practices with a firm or corporation and is a partner or shareholder of the firm or corporation, give a general description of principal subject areas of matters undertaken by such firm or corporation. Do not list the name of the individual clients, customers or patients.

Partner, Parola + Gross, LLP - Law Firm -
General Practice of Law - matrimonial, corporate
Reporting Individual - real estate, estate +
trust planning, business, commercial
Self - Inactive Real Estate Broker (# 294 436)

(b) List the name, principal address and general description or the nature of the business activity of any entity in which the reporting individual or such individual's spouse had an investment in excess of $1,000 excluding investments in securities and interests in real property.

None

9. List each source of gifts, excluding campaign contributions, in excess of $1,000, received during the reporting period for which this statement is filed by the reporting individual or such individual's spouse or un-emancipated child from the same donor, excluding gifts from a relative. Include the name and address of the donor. The term "gifts" does not include reimbursements, which term is defined in item 10. Indicate the value and nature of each such gift.

Self, Spouse, or child	Name of Donor	Address	Nature of Gift	Category of Value of Gift
	NONE			

10. Identify and briefly describe the source of any reimbursements for expenditures, excluding campaign expenditures and expenditures in connection with official duties reimbursed by the political subdivision for which this statement has been filed, in excess of $1,000 from each such source. For purposes of this item, the term "reimbursements" shall mean any travel-related expenses provided by nongovernmental sources and for activities related to the reporting individual's official duties such as, speaking engagements, conferences, or fact finding events. The term "reimbursements" does not include gifts reported under item 9.

Source	Description
NONE	

11. List the identity and value, if reasonably ascertainable, of each interest in a trust, estate or other beneficial interest, including retirement plans other than retirement plans of the state of New York or the city of New York, and deferred compensation plans established in accordance with the internal revenue code, in which the reporting individual held a beneficial interest in excess of $1,000 at any time during the preceding year. Do not report interests in a trust, estate or other beneficial interest established by or for, or the estate of, a relative.

Identity	Category of Value
Morgan Stanley - CSM Simplified Employee Pension Plan, IRA Custodian, Frederick E. Parola	[redacted]

* The value of such interest shall be reported only if reasonably ascertainable.

12. (a) Describe the terms of, and the parties to, any contract, promise, or other agreement between the reporting individual and any person, firm, or corporation with respect to the employment of such individual after leaving office or position (other than a leave of absence).

NONE

(b) Describe the parties to and the terms of any agreement providing for continuation of payments or benefits to the reporting individual in excess of $1,000 from a prior employer other than the political subdivision for which this statement is filed. (This includes interests in or contributions to a pension fund, profit-sharing plan, or life or health insurance; buy-out agreements; severance payments; etc.)

NONE

13. List below the nature and amount of any income in excess of $1,000 from each source for the reporting individual and such individual's spouse for the taxable year last occurring prior to the date of filing. Nature of income includes, but is not limited to, salary for government employment, income from other compensated employment whether public or private, directorships and other fiduciary positions, contractual arrangements, teaching income, partnerships, honorariums, lecture fees, consultant fees, bank and bond interest, dividends, income derived from a trust, real estate rents, and recognized gains from the sale or exchange of real or other property. Income from a business or profession and real estate rents shall be reported with the source identified by the building address in the case of real estate rents and otherwise by the name of the entity and not by the name of the individual customers, clients or tenants, with the aggregate net income before taxes for each building address or entity. The receipt of maintenance received in connection with a matrimonial action, alimony and child support payments shall not be listed.

Self/ Spouse	Source	Nature	Category of Value of Gift
self	Parola + Gross, LLP	Attorneys	[redacted]
spouse	Condiminium 2062B LakeView Road, Bellmore NY 1/2 interest - Rental Income		[redacted]
spouse	~~NYS Senate Administrative Aide Income~~		[redacted]
self	Morgan Stanley	Dividend + Interest Income	[redacted]
self	Skybridge Multi Advisor	Dividend	[redacted]
self	MFF Orion Futures A Fund LP	Interest	[redacted]
spouse	Merrill Lynch 1/2 interest	dividends interest	[redacted]
self	Morgan Stanley AIP Macro Registered P		[redacted]
spouse	Capital One - Mortgage - Interest Income Dividends		[redacted]

14. List the sources of any deferred income in excess of $1,000 from each source to be paid to the reporting individual following the close of the calendar year for which this disclosure statement is filed, other than deferred compensation reported in item 11 herein above. Deferred income derived from the practice of a profession shall be listed in the aggregate and shall identify as the source, the name of the firm, corporation, partnership or association through which the income was derived, but shall not identify individual clients.

Source	Category of Amount
None	

15. List each assignment of income in excess of $1000, and each transfer other than to a relative during the reporting period for which this statement is filed for less than fair consideration of an interest in a trust, estate or other beneficial interest, securities or real property, by the reporting individual, in excess of $1000, which would otherwise be required to be reported herein and is not or has not been so reported.

Item Assigned Or Transferred	Assigned or Transferred to	Category of Value of Gift
NONE		

16. List below the type and market value of securities held by the reporting individual or such individual's spouse from each issuing entity in excess of $1,000 at the close of the taxable year last occurring prior to the date of filing, including the name of the issuing entity exclusive of securities held by the reporting individual issued by a professional corporation. Whenever an interest in securities exists through a beneficial interest in a trust, the securities held in such trust shall be listed only if the reporting individual has knowledge thereof except where the reporting individual or the reporting individual's spouse has transferred assets to such trust for his or her benefit in which event such securities shall be listed unless they are not ascertainable by the reporting individual because the trustee is under an obligation or has been instructed in writing not to disclose the contents of the trust to the reporting individual. Securities of which the reporting individual or the reporting individual's spouse is the owner of

record but in which such individual or the reporting individual's spouse has no beneficial interest shall not be listed. Indicate percentage of ownership if the reporting person or the reporting person's spouse holds more than five percent of the stock of a corporation in which the stock is publicly traded or more than ten percent of the stock of a corporation in which the stock is not publicly traded. Also list securities owned for investment purposes by a corporation more than fifty percent of the stock of which is owned or controlled by the reporting individual or such individual's spouse. For the purpose of this item the term "securities" shall mean bonds, mortgages, notes, obligations, warrants and stocks of any class, investment interests in limited or general partnerships and certificates of deposits and such other evidences of indebtedness and certificates of interest as are usually referred to as securities. The market value for such securities shall be reported only if reasonably ascertainable and shall not be reported if the security is an interest in a general partnership that was listed in item 8 (a) or if the security is corporate stock, not publicly traded, in a trade or business of a reporting individual or a reporting individual's spouse.

Self/Spouse	Issuing Entity	Type of Security	Category of Market Value as of the close of the taxable year last occurring prior to the fi[redacted] of this statement	Percentage of Corporate stock owned or controlled
self/spouse	Morgan Stanley	stocks/Mutual Funds		Less than 1/10 of 1%
spouse	Chase	Mutual Funds IRA	[redacted]	Less than 1/10 of 1%
self	Chesterfield Hills Estates	corporate stock		Less than 10%
spouse	Merrill Lynch	Mutual Funds	[redacted]	Less than 1/10 of 1%
self	US Agents Holding Corp.	Class B Stock		Less than 1%
self/spouse	MFF Orion Futures Fund LP		[redacted]	Less than 1/10 of 1%
self/spouse	Skybridge Multi Adviser Hedge Fund			Less than 1/10 of 1%
self/spouse	AIP Macro Registered Fund P		[redacted]	Less than 1/10 of 1%

17. List below the location, size, general nature, acquisition date, market value and percentage of ownership of any real property in which any vested or contingent interest in excess of $1,000 is held by the reporting individual or the reporting individual's spouse. Also list real property owned for investment purposes by a corporation more than fifty percent of the stock of which is owned or controlled by the reporting individual or such individual's spouse. Do not list any real property which is the primary or secondary personal residence of the reporting individual or the reporting individual's spouse, except where there is a co-owner who is other than a relative.

Self/Spouse/ Other Party	Location	Size	General Nature	Acquisition Date	Category of Market Value	Percentage of Ownership

Spouse 2062 B Lakeview Road, Bellmore, NY 11710
One Unit Condominium - 50% interest
(Acquired, October, 1986) [redacted]

Self/Spouse 775 Wantagh Avenue, Wantagh NY 11793
Office Building - Approximately 3500 square
feet - free standing structure, 3/4 acre held
under corporate name: FM Bass Realty Corporation. 50% interest. (Acquired 1982) [redacted]

18. List below all notes and accounts receivable, other than from goods or services sold, held by the reporting individual at the close of the taxable year last occurring prior to the date of filing and other debts owed to such individual at the close of the taxable year last occurring prior to the date of filing, in excess of $1,000, including the name of the debtor, type of obligation, date due and the nature of the collateral securing payment of each, if any, excluding securities reported in item 16 hereinabove. Debts, notes and accounts receivable owed to the individual by a relative shall not be reported.

Name of Debtor	Type of Obligation, Date Due, and Nature of Collateral, if any	Category of Amount
None		

19. List below all liabilities of the reporting individual and such individual's spouse, in excess of $5,000 as of the date of filing of this statement, other than liabilities to a relative. Do not list liabilities incurred by, or guarantees made by, the reporting individual or such individual's spouse or by any proprietorship, partnership or corporation in which the reporting individual or such individual's spouse has an interest, when incurred or made in the ordinary course of the trade, business or professional practice of the reporting individual or such individual's spouse. Include the name of the creditor and any collateral pledged by such individual to secure payment of any such liability. A reporting individual shall not list any obligation to pay maintenance in connection with a matrimonial action, alimony or child support payments. Revolving charge account information shall only be set forth if liability thereon is in excess of $5,000 at the time of filing. Any loan issued in the ordinary course of business by a financial institution to finance educational costs, the cost of home purchase or improvements for a primary or secondary residence, or purchase of a personally owned motor vehicle, household furniture or appliances shall be excluded. If any such reportable liability has been guaranteed by any third person, list the liability and name the guarantor.

Name of Creditor or Guarantor	Type of Liability and Collateral, if any	Category of Amount
spouse	Capital One Mortgage on Condominium - 2062 B Lakeview Road, Bellmore, NY 11710 (50% interest held by spouse)	[redacted]
self/spouse	Morgan Stanley Portfolio Loan Account Secured by Morgan Stanley Investment Accounts	[redacted]

The requirements of law relating to the reporting of financial interests are in the public interest and no adverse inference of unethical or illegal conduct or behavior will be drawn merely from compliance with these requirements.

(Signature of Reporting Individual)

May 16 2018
Date (month/day/year)